

Improvement Location Report (ILR)

Improvement location reporting (ILR) is the preparation of an improvement location report which is a narrative report, which may be accompanied by a sketch, and which is issued only to a title, abstract or escrow company or a lending institution for their exclusive use; it shall not be represented by the surveyor as being a boundary survey.

A survey or Improvement Location Report (ILR) is always required to provide survey coverage under a New Mexico title insurance policy insuring New Mexico real property.

The upfront cost of having a land survey is around \$349 to \$975 depending on the lot size, the geographical location of the property, and the age of the lot.

While surveys can often seem like an additional cost, they can also prevent much greater expenses further down the road. Studies show that 42% of home surveys identified issues with a property, which may have otherwise been overlooked during completion or transfer.

